

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AN INVESTIGATION INTO THE REASONABLENESS)
OF THE EARNINGS OF BRANDENBURG TELEPHONE) CASE NO. 92-563
COMPANY, INC.)

O R D E R

On August 18, 1993, the Commission entered an Order establishing a list of issues to be resolved in this proceeding. Issue No. 14 at page 3 of the Order contained erroneous information. Accordingly, the issue must be corrected.

Therefore, the Commission HEREBY ORDERS, to be entered nunc pro tunc, that issue No. 14 of the August 18, 1993 Order shall be as follows:

14. Whether Brandenburg's capital components should vary significantly from the industry averages as found in an article of the April 1993 edition of Value Line which charted the composite capital structure for the telecommunications industry for 1989 through 1998, showing that the equity component was 53 percent for 1992 and estimated it to be 54 percent for 1993, 54.5 percent for 1994, and 58.5 percent for the period to 1998. Brandenburg's Form T for 1992 reflects a capital structure consisting of approximately 71 percent equity and 29 percent debt.

Done at Frankfort, Kentucky, this 4th day of November, 1993.

ATTEST:

PUBLIC SERVICE COMMISSION


Executive Director


For the Commission